New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

Aug-24

#Converted Raw Milk Cost By Container Size at the	\$3.15	<u>Differential</u>	NORTH JERSEY		
		3.25%	2%	1%	0.10%
		Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Mill	: Gallon	\$2.1189	\$1.7471	\$1.4457	\$1.1758
	Half Gallon	\$1.0594	\$0.8735	\$0.7228	\$0.5879
	Quart	\$0.5297	\$0.4368	\$0.3614	\$0.2940
	Pint	\$0.2649	\$0.2185	\$0.1808	\$0.1470
	10 Ounce	\$0.1655	\$0.1365	\$0.1129	\$0.0919
	Half Pint	\$0.1324	\$0.1092	\$0.0904	\$0.0735
Flavored Mil	: Pint	\$0.2464	\$0.2027	\$0.1677	\$0.1362
	10 Ounce	\$0.1540	\$0.1267	\$0.1048	\$0.0852
	Half Pint	\$0.1232	\$0.1013	\$0.0839	\$0.0681
		1			
#Converted Raw Milk Cost By Container Size at the	\$3.05	<u>Differential</u>	so	OUTH JERSEY	
#Converted Raw Milk Cost By Container Size at the	\$3.05	Differential 3.25%	2%	OUTH JERSEY 1%	0.10%
#Converted Raw Milk Cost By Container Size at the	\$3.05				
#Converted Raw Milk Cost By Container Size at the Plain Mill	·	3.25%	2%	1%	0.10%
	·	3.25% Whole Milk	2% Reduced Fat Milk	1% Low Fat Milk	0.10% Skim
	: Gallon	3.25% Whole Milk \$2.1103	2% Reduced Fat Milk \$1.7385	1% Low Fat Milk \$1.4371	0.10% Skim \$1.1672
	: Gallon Half Gallon Quart Pint	3.25% Whole Milk \$2.1103 \$1.0551	2% Reduced Fat Milk \$1.7385 \$0.8692	1% Low Fat Milk \$1.4371 \$0.7185	0.10% Skim \$1.1672 \$0.5836
	: Gallon Half Gallon Quart	3.25% Whole Milk \$2.1103 \$1.0551 \$0.5276	2% Reduced Fat Milk \$1.7385 \$0.8692 \$0.4346	1% Low Fat Milk \$1.4371 \$0.7185 \$0.3593	0.10% Skim \$1.1672 \$0.5836 \$0.2918
	: Gallon Half Gallon Quart Pint	3.25% Whole Milk \$2.1103 \$1.0551 \$0.5276 \$0.2638	2% Reduced Fat Milk \$1.7385 \$0.8692 \$0.4346 \$0.2174	1% Low Fat Milk \$1.4371 \$0.7185 \$0.3593 \$0.1797	0.10% Skim \$1.1672 \$0.5836 \$0.2918 \$0.1459
Plain Mill	: Gallon Half Gallon Quart Pint 10 Ounce Half Pint	3.25% Whole Milk \$2.1103 \$1.0551 \$0.5276 \$0.2638 \$0.1649 \$0.1319	2% Reduced Fat Milk \$1.7385 \$0.8692 \$0.4346 \$0.2174 \$0.1358 \$0.1087	1% Low Fat Milk \$1.4371 \$0.7185 \$0.3593 \$0.1797 \$0.1123 \$0.0898	0.10% Skim \$1.1672 \$0.5836 \$0.2918 \$0.1459 \$0.0912 \$0.0730
	: Gallon Half Gallon Quart Pint 10 Ounce Half Pint	3.25% Whole Milk \$2.1103 \$1.0551 \$0.5276 \$0.2638 \$0.1649	2% Reduced Fat Milk \$1.7385 \$0.8692 \$0.4346 \$0.2174 \$0.1358	1% Low Fat Milk \$1.4371 \$0.7185 \$0.3593 \$0.1797 \$0.1123	0.10% Skim \$1.1672 \$0.5836 \$0.2918 \$0.1459 \$0.0912
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Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

August Class I Fuel Adjuster is \$0.85 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.